

Legislation Text

File #: BILL NO. 24-003, **Version:** 1

An Ordinance approving Amendment No. 7 to the budget for the Fiscal Year ending June 30, 2024, as adopted by Ordinance No. 9704, Ordinance No. 9705, Ordinance No. 9706, Ordinance No. 9707, and Ordinance No. 9708, by amending the authorized expenditures for the City.

Issue/Request:

An Ordinance approving Amendment No. 7 to the budget for the Fiscal Year ending June 30, 2024, as adopted by Ordinance No. 9704, Ordinance No. 9705, Ordinance No. 9706, Ordinance No. 9707, and Ordinance No. 9708, by amending the authorized expenditures for the City.

Key Issues:

-The Mayor and City Council approved the expedited purchase of a Public Safety Command vehicle, \$208,000, Ordinance No. 9813, on December 12, 2023. The money for the purchase needs to be transferred from the Public Safety Sales Tax (PSST) fund to the Fleet fund. The PSST has personnel savings to cover the expense in FY24. The purchase is planned as a part of the PSST. The money needs to be transferred to and increase the authorized expenditures for the Fleet fund so the purchase can be managed as a part of the Vehicle Equipment Replacement Program (VERP). The annual VERP payment for the Command vehicle will be \$25,311

-The Police department has the need to add an additional patrol vehicle, \$41,465, as planned in the PSST. The PSST has personnel savings to cover the expense in FY24. The money needs to be transferred to and increase the authorized expenditures for the Fleet fund so the purchase can be managed as a part of the Vehicle Equipment Replacement Program (VERP) The annual VERP payment for the vehicle will be \$12,225

-The City has sold real property that no longer served a purpose for the municipality. The proceeds from the sale of the property, \$2,795,485, is deposited into the General Fund because the asset was a General Fund asset. It is the intent of the Mayor and City Council that the proceeds from the sale be transferred from the General Fund to the Green Street Improvement fund for use in the acquisition of property, development, and construction of the Downtown Market Plaza. The money needs to be transferred to and an increase to the authorized expenditures for the Green Street fund

Proposed Committee Motion:

I move to recommend to City Council [Enter text here]

Rick Gentry, Budget Manager

Recommendation: Staff recommends approval

