

Legislation Text

File #: 2022-4839, **Version:** 1

FY2024 Draft Capital Improvement Plan Presentation

Issue/Request:

FY2024 Draft Capital Improvement Plan Presentation

Key Issues:

- The City's 5-year Capital Improvement Plan (CIP) is updated each year with the first year of expenditures adopted as part of the next fiscal year budget
- Elected Officials have requested to review draft version of the CIP before formal, public presentations
- An electronic version of the Draft FY24 CIP Summary Pages is attached
- The entire Draft FY24 CIP is available online

Background:

The City's 5-year Capital Improvements Plan (CIP) serves as a planning document that incorporates both project and financial planning for infrastructure improvements throughout the city. The plan is organized into eight categories: Public Works/Water Utilities Programs; Airport; Bridges, Streets & Signals; Facilities; Parks & Recreations; Stormwater; Sanitary Sewer; and Water.

The attached report shows the front end summary, proposed funding summaries, and maps of the various categories the draft FY24 CIP. This report provides an overview of the FY24 CIP. The entire 152 page document is available for review online, on the City's website at <https://cityofls.net/public-works/infrastructure-capital-projects/capital-improvement-plan-cip/cip-public-hearing>. Residents can also find the CIP comment page by going to www.cityofls.net, and then type "CIP public hearing" in the search box near the top right of the home page of the City's website.

The plan is updated each year to remove completed projects, add new projects, re-sequence projects, and revise cost estimates and schedules of ongoing projects as appropriate. The proposed document is financially constrained to match anticipated expenditures with anticipated revenues.

By state law, all publicly constructed projects must be presented at a public hearing. This will occur on May 25, 2023 at the Planning Commission. The Planning Commission will adopt the CIP to incorporate it in the City's Comprehensive Plan. The City Council will adopt the CIP for FY24 Budget. In an effort to promote wider dissemination and reach more residents, the FY24-28 CIP will be available for public review and comment as part of a virtual public meeting on the City's website between April 1 and April 30. Public Comments on CIP, and suggested improvements, are also considered throughout the year in Service Requests, CIP Public Meetings, Public Comments at City Council Meetings, Etc. The FY24 CIP Summary Report will also be delivered

to the Full Council in April 2023. The second report, that includes the public comments received in April, will be submitted to the Council in May 2023 before the public hearing held at the Planning Commission. The purpose of this summary report and presentation is to provide Council members more time to review the document, ask questions, submit comments, share information with constituents, and prepare for the presentations at PWC and Council.

George Binger, Deputy Director of Public Works/City Engineer