

Legislation Text

File #: 2019-2552, **Version:** 1

Presentation of the Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2018 by RubinBrown LLP. (FBC 2-11-19)

Key issues:

Each year the City is required to undergo an independent audit of its financial statements. In addition, a Single Audit is performed on grant expenditures.

The City received an unmodified audit opinion.

The Single Audit Report, Section II (beginning on page 10) notes any financial statement findings. In this fiscal year, there were three findings noted, none of which was considered a material weakness. Corrective actions have been implemented on each of the three deficiencies as noted in the Single Audit Report, Page 13.

Kaleb Lilly, along with his team from RubinBrown will be here to present the report to the committee.

Kaleb Lilly, RubinBrown

Committee Recommendation: Presentation only. No action required.