

Legislation Text

File #: BILL NO. 17-280, **Version:** 1

AN ORDINANCE AMENDING THE ECONOMIC DEVELOPMENT INCENTIVE POLICY FOR THE CITY OF LEE'S SUMMIT.

(Note: This Bill was first read on December 21, 2017.)

Issue/Request:

AN ORDINANCE AMENDING THE ECONOMIC DEVELOPMENT INCENTIVE POLICY FOR THE CITY OF LEE'S SUMMIT.

Key Issues:

At the December 14, 2017 City Council meeting staff provided a presentation and review of the proposed amendments to the Economic Development Incentive Policy. The approval of the attached ordinance will incorporate the amendments into the Policy.

Proposed City Council Motion:

AN ORDINANCE AMENDING THE ECONOMIC DEVELOPMENT INCENTIVE POLICY FOR THE CITY OF LEE'S SUMMIT - I move for second reading.

Background:

In February 2015, the City Council adopted Ordinance #7588 creating the Economic Development Incentive Policy.

In October 2015, the City Council amended the Policy by adoption of Ordinance #7725.

Since that time staff has administratively updated the policy as changes in City Council have occurred as needed.

In August 2017, staff presented the Community and Economic Development Committee (CEDC) with an overview of the City's Economic Development Incentive Policy and how it has been utilized. In addition, staff provided suggestions to the CEDC for consideration and received feedback to incorporate these suggested changes within the Policy.

On September 8, 2017 staff presented the CEDC with proposed amendments incorporated into the Policy along with an ordinance to consider for recommendation to full City Council. The CEDC recommended the Council approve the amendments to the Policy and requested staff provide a presentation first to the City Council, prior to the City Council considering the ordinance to adopt the proposed amendments.

Presenter: Mark Dunning, Assistant City Manager

Recommendation: Staff recommends approval of the ordinance

Committee Recommendation:

The Community and Economic Development Committee recommended the Council approve the amendments to the Economic Development Incentive Policy after staff presented an overview of the Policy and proposed amendments to the City Council.