

Legislation Text

File #: TMP-0646, **Version:** 1

AN ORDINANCE AMENDING THE ECONOMIC DEVELOPMENT INCENTIVE POLICY FOR THE CITY OF LEE'S SUMMIT, MISSOURI

Issue/Request:

AN ORDINANCE AMENDING THE ECONOMIC DEVELOPMENT INCENTIVE POLICY FOR THE CITY OF LEE'S SUMMIT, MISSOURI

Key Issues:

At the August 9, 2017 meeting, staff presented the Community and Economic Development Committee (CEDC) with an overview of the City's Economic Development Incentive Policy and how it has been utilized. In addition, staff provided suggestions to the CEDC for consideration and received feedback to incorporate these suggested changes within the policy and bring back for review and further discussion and consideration.

Staff has incorporated draft language within the Policy in "track changes mode" and will cover the substantive changes incorporated with the CEDC.

Background:

In February 2015 the City Council adopted Ordinance #7588 creating the Economic Development Incentive Policy.

In October 2015, the City amended the Policy by adoption of Ordinance #7725.

Since that time, staff has administratively updated the Policy as needed. These proposed amendments would be the first substantive amendments since October 2015 to the Policy.

Presenter:

Mark Dunning, Assistant City Manager

Committee Recommendation:

If the CEDC is comfortable with the proposed changes, a draft Ordinance has been prepared and included with this Agenda item tht the CEDC may recommend to the City Council for consideration and/or approval. Alternatively, if there are additional changes or recommendations from the CEDC, staff can bring back a final draft for review and consideration by the Committee.

Proposed Motion: I MOVE TO RECOMMEND TO THE CITY COUNCIL APPROVAL OF AN ORDINANCE AMENDING THE ECONOMIC DEVELOPMENT INCENTIVE POLICY FOR THE CITY OF LEE'S SUMMIT, MISSOURI.