Legislation Details (With Text)

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Title:	Written Status Report on Downtown Market Plaza RFQ Process		
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Attachments:	1. Council Downtown Update, 2. Charts for Council Update		

Date	Ver.	Action By	Action	Result

Written Status Report on Downtown Market Plaza RFQ Process

City staff has spent considerable time reviewing numerous issues that the City is likely to encounter associated with planning for, designing, financing, constructing and operating the Downtown Market Plaza Project (the "**Project**"). We have developed a conceptual organizational structure for the Project, and a conceptual ownership structure for the property in the Project area. We have also developed a proposed process to implement the steps which are necessary to make the Project a reality. From these discussions, we have developed three conceptual charts for the Project. The attached memorandum presents these charts to update to the City Council on our work.

On September 23, 2020, the City issued the RFQ to receive statements of qualifications from potential Developers and Managers for the Project. Generally, the Developer is the entity that will partner with the City and the Downtown Community Improvement District to design, engineer, fund and construct the project to City specifications. The Manager is the entity that will manage the public components of the Project after construction, and will also serve as a liaison to the private users to ensure that the public and private components of the Project operate effectively together. The schedule associated with the RFQ process is:

- Issue Date: Wednesday, September 23, 2020
- Pre-Application Meeting Date: Wednesday, October 7, 2020
- Last Day to Submit Questions: Friday, October 23, 2020, 4:00 p.m. CDT
- Statement of Qualifications Due: Friday, October 30, 2020, 5:00 p.m. CDT
- Selection Committee Meeting: Wednesday, November 4, 2020
- Firms Notified for Oral Interview: Friday, November 6, 2020
- Interviews: Starting the week of November 16, 2020

Steve Arbo, City Manager
David Bushek, Chief Council of Economic Development & Planning