

## Legislation Details (With Text)

<b>File #:</b>	TMP-1487	<b>Name:</b>		
<b>Type:</b>	Presentation	<b>Status:</b>	Agenda Ready	
<b>File created:</b>	1/21/2020	<b>In control:</b>	License Tax Review Committee	
<b>On agenda:</b>	1/27/2020	<b>Final action:</b>		
<b>Title:</b>	License Tax Review Committee Annual Report for FY2019			
<b>Sponsors:</b>				
<b>Indexes:</b>				
<b>Code sections:</b>				
<b>Attachments:</b>	1. Presentation, 2. FY19 License Tax Report, 3. License Tax Minutes 11-29-18.pdf, 4. LTRC Meeting Minutes 1-27-20			
<b>Date</b>	<b>Ver.</b>	<b>Action By</b>	<b>Action</b>	<b>Result</b>

License Tax Review Committee Annual Report for FY2019

Issue/Request:

[Enter text here]

Key Issues:

- City Ordinance 4592, Sections 28-175 through 28-123 in Code of Ordinances, Requires annual License Tax Report
- FY19 year end fund balance was \$5.598 million
- SE Browning Street and NW Main Street projects programmed in Capital Improvement Plan
- Development activity forecasts trend downward

Proposed Committee Motion:

I move to recommend to City Council [Enter text here]

Background:

The attached presentation provides a summary, as required by ordinance. More detailed background information is included in the text. Similar to previous years, City Staff will be asking the Committee for guidance related to fees and capital project programming.

Impact/Analysis:

Impacts of fees and project programming will be discussed in the presentation.

George Binger III, P.E., Deputy Director of Public Works/City Engineer

Recommendation: [Enter Recommendation Here]

Committee Recommendation: [Enter Committee Recommendation text Here]