

Legislation Details (With Text)

File #:	TMP-1487	Name:		
Type:	Presentation	Status:	Agenda Ready	
File created:	1/21/2020	In control:	License Tax Review Committee	
On agenda:	1/27/2020	Final action:		
Title:	License Tax Review Committee Annual Report for FY2019			
Sponsors:				
Indexes:				
Code sections:				
Attachments:	1. Presentation, 2. FY19 License Tax Report, 3. License Tax Minutes 11-29-18.pdf, 4. LTRC Meeting Minutes 1-27-20			
Date	Ver.	Action By	Action	Result

License Tax Review Committee Annual Report for FY2019

Issue/Request:

[Enter text here]

Key Issues:

- City Ordinance 4592, Sections 28-175 through 28-123 in Code of Ordinances, Requires annual License Tax Report
- FY19 year end fund balance was \$5.598 million
- SE Browning Street and NW Main Street projects programmed in Capital Improvement Plan
- Development activity forecasts trend downward

Proposed Committee Motion:

I move to recommend to City Council [Enter text here]

Background:

The attached presentation provides a summary, as required by ordinance. More detailed background information is included in the text. Similar to previous years, City Staff will be asking the Committee for guidance related to fees and capital project programming.

Impact/Analysis:

Impacts of fees and project programming will be discussed in the presentation.

George Binger III, P.E., Deputy Director of Public Works/City Engineer

Recommendation: [Enter Recommendation Here]

Committee Recommendation: [Enter Committee Recommendation text Here]