

Legislation Details (With Text)

File #:	2019-2552	Name:	
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File created:	1/26/2019	In control:	Finance and Budget Committee
On agenda:	2/11/2019	Final action:	
Title:	Presentation of the Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2018 by RubinBrown LLP. (FBC 2-11-19)		

Sponsors:

Indexes:

Code sections:

Attachments: 1. Presentation from Rubin Brown-CAFR FY2018, 2. CAFR June 30, 2018.pdf, 3. Single Audit Report June 30, 2018

Date	Ver.	Action By	Action	Result
2/11/2019	1	Finance and Budget Committee		

Presentation of the Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2018 by RubinBrown LLP. (FBC 2-11-19)

Key issues:

Each year the City is required to undergo an independent audit of its financial statements. In addition, a Single Audit is performed on grant expenditures.

The City received an unmodified audit opinion.

The Single Audit Report, Section II (beginning on page 10) notes any financial statement findings. In this fiscal year, there were three findings noted, none of which was considered a material weakness. Corrective actions have been implemented on each of the three deficiencies as noted in the Single Audit Report, Page 13.

Kaleb Lilly, along with his team from RubinBrown will be here to present the report to the committee.

Kaleb Lilly, RubinBrown

Committee Recommendation: Presentation only. No action required.