

Legislation Details (With Text)

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On agenda: 9/18/2017 **Final action:**

Title: Investment Portfolio Report for the quarter ending June 30, 2017

Sponsors:

Indexes:

Code sections:

Attachments: 1. Investment Report June 2017, 2. Investment Portfolio June 2017.pdf

Date	Ver.	Action By	Action	Result
9/18/2017	1	Finance and Budget Committee		

Investment Portfolio Report for the quarter ending June 30, 2017

Issue/Request:
[Enter text here]

Key Issues:

This investment report is prepared to provide a summary of the status of the current investment portfolio by noting the transactions over the previous quarter. The report lists new purchases as well as maturities.

At June 30, 2017 the largest portion of the portfolio was invested in US Treasuries (84%); followed by cash (7%), certificates of deposit (5%) and municipal obligations (2%). Cash balances are invested in an overnight repurchase agreement and are collateralized.

Proposed Committee Motion:

Background:

A "Mark to Market" adjustment is required at each quarter end to recognize any change in value of the portfolio in the event that securities would need to be liquidated. Fair values are provided by our custodial bank.

At June 30, 2017 the market adjustment across all funds was an unrealized loss of \$247,724.74.

Impact/Analysis:

At June 30, 2017 the average yield on the portfolio was 1.147%.

Timeline:

Start: ____

Finish: ____

Other Information/Unique Characteristics:

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Presenter: Sherri Staub

Committee Recommendation: Presentation Only.