

## Legislation Details (With Text)

<b>File #:</b>	BILL NO. 17-183	<b>Name:</b>	
<b>Type:</b>	Ordinance	<b>Status:</b>	Second Reading
<b>File created:</b>	8/2/2017	<b>In control:</b>	City Council - Regular Session
<b>On agenda:</b>	8/10/2017	<b>Final action:</b>	
<b>Title:</b>	AN ORDINANCE APPROVING REDEVELOPMENT PROJECT 5 FOR THE VILLAGE AT VIEW HIGH TAX INCREMENT FINANCING PLAN AND ACTIVATING THE COLLECTION OF TAX INCREMENT FINANCING REVENUES THEREIN.		

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Ordinance, 2. City Council Staff Report 8-2-17, 3. Res. No. 2017-2 - Approve TIF Plan

Date	Ver.	Action By	Action	Result
8/10/2017	1	City Council - Regular Session	advanced to second reading as amended	Pass

AN ORDINANCE APPROVING REDEVELOPMENT PROJECT 5 FOR THE VILLAGE AT VIEW HIGH TAX INCREMENT FINANCING PLAN AND ACTIVATING THE COLLECTION OF TAX INCREMENT FINANCING REVENUES THEREIN.

### Issue/Request:

This ordinance will approve Project #5 of the Village at View High TIF Plan and initiate tax increment financing in the Project Area.

### Key Issues:

See the attached memorandum from Gilmore & Bell.

### Proposed City Council Motion:

AN ORDINANCE APPROVING REDEVELOPMENT PROJECT 5 FOR THE VILLAGE AT VIEW HIGH TAX INCREMENT FINANCING PLAN AND ACTIVATING THE COLLECTION OF TAX INCREMENT FINANCING REVENUES THEREIN - I move for second reading.

### Background:

See the attached memorandum from Gilmore & Bell.

### Presenter:

Rich Wood, Gilmore & Bell, Economic Development Counsel for the City

### Recommendation:

Staff recommends first reading only.

### Committee Recommendation:

On June 26, 2017, the Tax Increment Financing Commission adopted Resolution 2017-2 by a vote of 8 -1 to

recommend the City Council approve the Village at View High Tax Increment Financing Plan.