



The City of Lee's Summit

Legislation Details

Name:

File #: BILL NO. 17-

15

Type: Other Business - Ordinance Status: Passed

File created: 12/20/2016 In control: City Council - Regular Session

On agenda: 1/12/2017 Final action: 1/12/2017

Title: AN ORDINANCE APPROVING A PLAN FOR AN INDUSTRIAL DEVELOPMENT PROJECT FOR

M150 ECHELON LAND DEVELOPMENT, LLC, A MISSOURI LIMITED LIABILITY COMPANY,

CONSISTING OF THE CONSTRUCTION AND IMPROVEMENT OF A COMMERCIAL FACILITY FOR THE COMPANY; AUTHORIZING THE CITY OF LEE'S SUMMIT, MISSOURI TO ISSUE ITS TAXABLE

INDUSTRIAL DEVELOPMENT REVENUE BONDS (RESIDENCES AT ECHELON PROJECT),

SERIES 2017, IN A PRINCIPAL AMOUNT NOT TO EXCEED \$27,000,000 TO FINANCE THE COSTS

OF SUCH PROJECT; AUTHORIZING AND APPROVING CERTAIN DOCUMENTS; AND

AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION WITH THE ISSUANCE OF THE

BONDS.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance, 2. Bond Purchase Agreement, 3. Indenture, 4. Lease, 5. Performance Agreement

Date	Ver.	Action By	Action	Result
1/12/2017	1	City Council - Regular Session	adopted and numbered	Pass