

Legislation Text

File #: 2017-1664, **Version:** 2

Investment Portfolio Report for the quarter ending September 30, 2017

Issue/Request:

[Enter text here]

Key Issues:

This report is prepared to provide a summary of the status of the investment portfolio noting the transactions over the previous quarter. This report lists new purchases as well as maturities.

At September 30 the largest portion of the portfolio was invested in US Treasuries (77%); followed by cash (5%), certificates of deposits (4%) and municipal obligations (1%). Cash balances are invested in an overnight repurchase agreement and are collateralized.

Proposed City Council Motion:

[Enter text here]

Background:

A "Mark to Market" adjustment is required at each quarter end to recognize any change in value of the portfolio in the event that securities would need to be liquidated. Fair values are determined by our custodial bank.

At September 30 the market adjustment across all funds was an unrealized loss of \$315,590.18.

Impact/Analysis:

At September 30, 2017 the average yield on the portfolio was 1.172%.

Timeline:

Start: ____

Finish: ____

Other Information/Unique Characteristics:

[Enter text here]

Presenter: Sherri Staub

Cash Management Officer

Recommendation: [Enter Recommendation Here]

Committee Recommendation: [Enter Committee Recommendation text Here]
