

Legislation Text

File #: 2017-1630, **Version:** 1

PRESENTATION OF THE SEPTEMBER GENERAL FUND FINANCIAL DASHBOARD (F&BC 11-6-17)

Issue/Request:

PRESENTATION OF THE SEPTEMBER GENERAL FUND FINANCIAL DASHBOARD

Key Issues:

The FY18 Monthly Financial Report for September is the YTD budget performance of the General Fund as of September 30. Preliminary unaudited total revenues are \$11,607,619. This is \$1,790,963 (-13.4%) below budgeted total revenue, which is primarily a result of expected transactions not posting at time of presentation. Preliminary total expenditure for September YTD is \$14,063,759.

Background:

Revenue Details:

Licenses, Permits and Fees: Through September this category is \$119,289 below budget (-16.8%). Known larger projects that are ready to begin construction have yet to do so and this revenue is anticipated to materialize by the end of the calendar year.

Intergovernmental: This revenue category primarily is in the form of grants reimbursing the City for overtime costs in the Police Department. If this category is under budget, that means we have not incurred the cost or have yet to be paid.

Charges for Service: The September revenue for EMS Fees is yet to post. When it does, it is expected this category to be within budgeted amounts.

Other: The Capital Projects reimbursement for the first quarter is yet to post. When it does, it is expected to be within budgetd amounts.

Expenditure Details:

Total Expenditure of the General Fund through September 30, 2017, is \$14,063,759. Preliminary total expenditures are currently -20.3% under budgeted amounts YTD. This is primarily as a result of scheduled interdepartment charges, transfers, and Fuel transactions have yet to be completed this fiscal year. (F&BC 11-6-17)

Presenter: Jack Feldman, Management Analyst

Recommendation: N/A

