

Legislation Text

File #: 2023-5555, **Version:** 1

Report: FY24 DRAFT Capital Improvement Plan to be published for public comment

Issue/Request:

FY24 DRAFT Capital Improvement Plan to be published for public comment

Key Issues:

- The City's 5-year Capital Improvement Plan (CIP) is updated each year with the first year of expenditures adopted as part of the next fiscal year budget.
- An electronic version of the FY24 CIP Summary Pages is attached.
- The entire FY24 CIP is available online.

Background:

The City's 5-year Capital Improvements Plan (CIP) serves as a planning document that incorporates both project and financial planning for infrastructure improvements throughout the city. The plan is organized into eight categories: Public Works/Water Utilities Programs; Airport; Bridges, Streets & Signals; Facilities; Parks & Recreations; Stormwater; Sanitary Sewer; and Water.

The front-end summary, proposed funding summaries, and maps of the various categories from the draft FY24 CIP are hereby being submitted to the Public Works Committee in the form of a written report during Staff Roundtable. That report provides an overview of the FY24 CIP. The entire 168-page document is available for review online, on the City's website. Residents can also find the CIP comment page by going to www.cityofls.net, and then type "CIP public hearing" in the search box near the top right of the home page of the City's website.

The plan is updated each year to remove completed projects, add new projects, re-sequence projects, and revise cost estimates and schedules of ongoing projects as appropriate. The proposed document is financially constrained to match anticipated expenditures with anticipated revenues on a cash flow basis.

By state law, all publicly constructed projects must be presented at a public hearing. This will occur on May 25, 2023 at the Planning Commission. The Planning Commission will adopt the CIP to incorporate it in the City's Comprehensive Plan. The City Council will consider adoption of the CIP for FY24 Budget. In an effort to promote wider dissemination and reach more residents, the FY24-28 CIP will be available for public review and comment as part of a virtual public meeting on the City's website between April 7 and April 30. Public Comments on CIP, and suggested improvements, are also considered throughout the year in Service Requests, CIP Public Meetings, Public Comments at City Council Meetings, Etc. The FY24 CIP will also be presented to the Public Works Committee (PWC) on May 8, 2023. The purpose of this summary report is to provide Council

members additional information in advance of the Planning Commission meeting, with ample time to review the document, ask questions, submit comments, and prepare for the final presentation at Council preceding the budget approval after the Planning Commission resolution. This summary report is unchanged from the last summary provided, except that it includes public comments received.

Michael Park, Director of Public Works