

The City of Lee's Summit

Legislation Text

File #: 2024-6374, Version: 1

Presentation: Conceptual Economic Development Incentive Request for Harley Davidson Project - Chapter 100 and Community Improvement District; Outlaw Harley Davidson, applicant.

Issue/Request:

This is a conceptual presentation pursuant to the City's Economic Development Incentive Policy for the request by Outlaw Harley Davidson ("Developer").

Key Issues:

Evaluation of a request for incentives in the form of:

- (1) a Chapter 100 Plan which includes (a) sales and use tax exemption on construction materials and (b) tax abatement at the rate of 50% for 10 years; and
- (2) a community improvement district (CID) that imposes a 1% sales tax on taxable retail sales within the project.

Background:

The following events and dates are relevant to this request:

Applicant meeting with Staff December 10, 2023

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ebruary 22, 2024
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ebruary 27, 2024
ebruary 27, 2024
larch 26, 2024
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Impact/Analysis:

The attached presentation slides from City staff address the benefits to developer and impact to the taxing districts from the incentive request.

Aaron March, Rouse Frets White Goss Gentile Rhodes, P.C.

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David Bushek, Chief Counsel of Economic Development & Planning