

## Legislation Text

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**File #:** RES. NO. 19-11, **Version:** 1

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A Resolution authorizing establishment of city bank accounts with US Bank and designating authorized signatures.

Issue/Request:

The City Council authorized new banking service agreements with US Bank through Ordinance No. 8686 on July 23, 2019. This resolution provides the signature approvals necessary for the bank to establish the required bank accounts that the City will use to conduct business. All accounts authorized by this resolution may not be established since the Finance Department is taking steps to streamline processes where appropriate. This resolution authorizes all accounts as they are currently set up and being used. Titles and names of authorized parties are being updated.

Proposed City Council Motion:

I recommend adoption of a Resolution authorizing establishment of city bank accounts with US Bank and designating authorized signatures.

Bette Wordelman, Finance Director