

Legislation Text

File #: 2017-1418, **Version:** 1

PRESENTATION OF THE JUNE GENERAL FUND FINANCIAL DASHBOARD

Issue/Request:

PRESENTATION OF THE JUNE GENERAL FUND FINANCIAL DASHBOARD

Key Issues:

The FY17 Monthly Financial Report for June is the YTD budget performance of the General Fund as of June 30. Preliminary unaudited total revenues are \$66,362,541. This is \$2,851,248 (4.5%) over budgeted total revenue. Preliminary total expenditure for June YTD is \$65,440,357.

Background:

Revenue Details:

Fines & Forfeiture revenue for FY17 was \$1,257,536. This is 11% under budget and a 16.6% decrease from FY16. This was the result of fewer cases filed at Municipal Court as well as legislative changes at the state level that impacted revenue.

Expenditure Details:

Total Expenditure of the General Fund through June 30, 2017, is \$65,440,357. Preliminary total expenditures are currently 1.8% under budgeted amounts YTD.

Though the Fiscal Year is over, transactions are still being processed for the previous fiscal year. EATs, Fuels & Lubricants, and Other Supplies & Services account categories are expected to continue to change over the next month.

Presenter: Jack Feldman, Management Analyst

Recommendation: N/A