

Legislation Text

File #: BILL NO. 20-36, **Version:** 1

An Ordinance approving Amendment No. 6 to the budget for the Fiscal Year ending June 30, 2020, as adopted by Ordinance No. 8643 and Ordinance No. 8652, by amending the authorized expenditures for the City of Lee's Summit, Missouri. (F&BC 2/10/20)

Issue/Request:

An Ordinance approving Amendment No. 6 to the budget for the Fiscal Year ending June 30, 2020, as adopted by Ordinance No. 8643 and Ordinance No. 8652, by amending the authorized expenditures for the City of Lee's Summit, Missouri.

Key Issues:

Part of the annual budget process includes the approval of expenditures for capital projects and activities. There are times when the approved expenditures for a capital project or activity are not spent in their entirety during the year that they were initially approved. As a result, it is necessary to roll forward to the next fiscal year the remaining balance of the unspent, previously approved expenditures to ensure that funds, and the authority to spend those funds, are available to pay for and finish the projects and activities.

The purpose of this budget amendment is to roll forward the balance of unspent, previously approved expenditures for capital projects and activities. The result of the amendment is to amend the authorized expenditures for certain funds as outlined in Exhibit A.

Proposed Council Motion:

FIRST MOTION: I move for second reading of an Ordinance approving Amendment No. 6 to the budget for the Fiscal Year ending June 30, 2020, as adopted by Ordinance No. 8643 and Ordinance No. 8652, by amending the authorized expenditures for the City of Lee's Summit, Missouri.

SECOND MOTION: I move for adoption of an Ordinance approving Amendment No. 6 to the budget for the Fiscal Year ending June 30, 2020, as adopted by Ordinance No. 8643 and Ordinance No. 8652, by amending the authorized expenditures for the City of Lee's Summit, Missouri.

Background:

The expenditure balance that is being rolled forward for each capital project and activity was previously approved in a prior fiscal year budget.

Chris Clubine, Management Analyst

Staff recommends approval of the amendment.

A motion was made by Councilmember Forte, seconded by Councilmember Carlyle, that this Ordinance be recommended for approval. to the City Council. The motion carried unanimously 3-0 (Mayor Pro Tem Lopez

"Absent").