

Legislation Text

File #: BILL NO. 16-133, **Version:** 1

AN ORDINANCE AUTHORIZING THE EXECUTION OF A DEVELOPMENT AGREEMENT BETWEEN SILVERSTONE DEVELOPMENT, LLC AND THE CITY OF LEE'S SUMMIT, MISSOURI, FOR THE MONTICELLO SUBDIVISION DEVELOPMENT.

Issue/Request:

AN ORDINANCE AUTHORIZING THE EXECUTION OF A DEVELOPMENT AGREEMENT BETWEEN SILVERSTONE DEVELOPMENT, LLC AND THE CITY OF LEE'S SUMMIT, MISSOURI, FOR THE MONTICELLO SUBDIVISION DEVELOPMENT.

Key Issues:

Attached is a Development Agreement covering the construction of certain off-site road and sanitary improvements required to serve the Monticello subdivision.

On July 23, 2015, the City Council concluded a public hearing for Application #PL2015-065, for a preliminary development plan and rezoning for the development of approximately 68 acres of land generally lying at the east terminus of NE Bowlin Rd, owned by Silverstone Development ("Developer"), which will be developed as Monticello, a subdivision development ("Development").

On September 3, 2015, the City Council adopted Ordinance No. 7690 which approved Application #PL2015-065 subject to certain conditions of approval, one of which was a requirement that the Developer enter into a development agreement with the City to provide for certain off-site improvements necessary for the Development.

The attached Development Agreement addresses the ordinance based requirement for a development agreement.

Proposed City Council Motion:

FIRST MOTION: I move for a second reading of AN ORDINANCE AUTHORIZING THE EXECUTION OF A DEVELOPMENT AGREEMENT BETWEEN SILVERSTONE DEVELOPMENT, LLC AND THE CITY OF LEE'S SUMMIT, MISSOURI, FOR THE MONTICELLO SUBDIVISION DEVELOPMENT.

SECOND MOTION: I move for adoption of AN ORDINANCE AUTHORIZING THE EXECUTION OF A DEVELOPMENT AGREEMENT BETWEEN SILVERSTONE DEVELOPMENT, LLC AND THE CITY OF LEE'S SUMMIT, MISSOURI, FOR THE MONTICELLO SUBDIVISION DEVELOPMENT.

Recommendation:

Staff recommends approval

Committee Recommendation: [Enter Committee Recommendation text Here]