

Legislation Details

File #: BILL NO. 17-15
Name:
Type: Other Business - Ordinance
Status: Passed
File created: 12/20/2016
In control: City Council - Regular Session
On agenda: 1/12/2017
Final action: 1/12/2017
Title: AN ORDINANCE APPROVING A PLAN FOR AN INDUSTRIAL DEVELOPMENT PROJECT FOR M150 ECHELON LAND DEVELOPMENT, LLC, A MISSOURI LIMITED LIABILITY COMPANY, CONSISTING OF THE CONSTRUCTION AND IMPROVEMENT OF A COMMERCIAL FACILITY FOR THE COMPANY; AUTHORIZING THE CITY OF LEE'S SUMMIT, MISSOURI TO ISSUE ITS TAXABLE INDUSTRIAL DEVELOPMENT REVENUE BONDS (RESIDENCES AT ECHELON PROJECT), SERIES 2017, IN A PRINCIPAL AMOUNT NOT TO EXCEED \$27,000,000 TO FINANCE THE COSTS OF SUCH PROJECT; AUTHORIZING AND APPROVING CERTAIN DOCUMENTS; AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION WITH THE ISSUANCE OF THE BONDS.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance, 2. Bond Purchase Agreement, 3. Indenture, 4. Lease, 5. Performance Agreement

Date	Ver.	Action By	Action	Result
1/12/2017	1	City Council - Regular Session	adopted and numbered	Pass