

Legislation Text

File #: 2016-0678, **Version:** 1

First Quarter Investment Report

Issue/Request:

Investment Portfolio Report for the quarter ending September 30, 2016.

Key Issues:

The investment report is prepared to provide a summary of the current investment portfolio by noting the transactions over the last quarter. The report lists new purchases and maturities occurring during the reporting period.

At September 30, 2016 the largest percentage of the portfolio was invested in US Treasuries (66%); followed by Cash (11%), Certificates of Deposit (9%) and Municipal Obligations (5%). All cash is invested in an overnight repurchase agreement and is collateralized.

Proposed Committee Motion:

Background:

A "Mark to Market" adjustment is required at each quarter end to recognize the value of the portfolio in the event that securities would need to be liquidated. Fair values are determined by our custodial bank. At September 30, 2016 the mark to market adjustment across all funds was a unrealized gain of \$295,312.80.

Impact/Analysis:

At September 30, 2016 the average yield on the portfolio was 0.8984%.

Timeline:

Other Information/Unique Characteristics:

[Enter text here]

Presenter: Sherri Staub

Recommendation: [Enter Recommendation Here]

Committee Recommendation: [Enter Committee Recommendation text Here]