

Legislation Text

File #: BILL NO. 17-207, **Version:** 1

AN ORDINANCE APPROVING A COOPERATIVE AGREEMENT BETWEEN THE CITY OF LEE'S SUMMIT, MISSOURI, THE PINE TREE COMMUNITY IMPROVEMENT DISTRICT, AND NORTHERN STATES INVESTMENTS, LLC, AND AUTHORIZING THE MAYOR TO EXECUTE SAID AGREEMENT ON BEHALF OF THE CITY.

(Note: First read by City Council on September 21, 2017.)

Issue/Request:

AN ORDINANCE APPROVING A COOPERATIVE AGREEMENT BETWEEN THE CITY OF LEE'S SUMMIT, MISSOURI, THE PINE TREE COMMUNITY IMPROVEMENT DISTRICT, AND NORTHERN STATES INVESTMENTS, LLC, AND AUTHORIZING THE MAYOR TO EXECUTE SAID AGREEMENT ON BEHALF OF THE CITY.

Key Issues:

Please see the attached memo from Gilmore Bell.

Proposed City Council Motion:

I move for second reading of AN ORDINANCE APPROVING A COOPERATIVE AGREEMENT BETWEEN THE CITY OF LEE'S SUMMIT, MISSOURI, THE PINE TREE COMMUNITY IMPROVEMENT DISTRICT, AND NORTHERN STATES INVESTMENTS, LLC, AND AUTHORIZING THE MAYOR TO EXECUTE SAID AGREEMENT ON BEHALF OF THE CITY.

Background:

On July 27, 2017 City Council adopted Ordinance No. 8216 approving the formation of the Pine Tree Community Improvement District as well as Ordinance No. 8195 approving the Preliminary Development Plan for renovations to the Pine Tree Plaza Shopping Center. Approval of this Ordinance and execution of the Cooperative Agreement between the City, Pine Tree Community Improvement District and Northern States Investments is necessary to set forth the respective duties and obligations with respect to the administration, enforcement, and operation of the District Sales Tax, the use of the District Revenues, and this Agreement.