

## Legislation Text

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**File #:** BILL NO. 19-54, **Version:** 1

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An Ordinance approving a one-year extension of Contract 2014-077/4R for auditing services with Rubin Brown LLP for an annual fee of \$84,180 and authorizing the City Manager to execute the same by and on behalf of the City. (F&BC 3-13-19)

Key Issues:

The City entered into a contract with Rubin Brown LLP for annual auditing services on May 1, 2014. The agreement was for a one year term with four one-year renewals. The final renewal will expire on April 30, 2019.

The City is initiating a bid of banking services and intends to conduct an extensive review of our banking service needs prior to the expiration of the current contract July 1, 2019. Because of the potential for changes in the banking services contract and the impact on staff, staff is recommending that the audit contract be extended for one additional one-year term in order to avoid the potential for significant contract changes in both contracts during the same fiscal year. Therefore, the City desires to extend the auditing services contract with Rubin Brown LLP for one additional one-year term to expire on April 30, 2020.

The original auditing services contract for Fiscal Year 2014 was for an annual fee of \$74,795. In each of the four succeeding renewal periods, the annual fee was increased by 3% with the final annual fee for Fiscal Year 2019 at \$84,180. Rubin Brown LLP has agreed to provide services for the additional one-year term for the same fee of \$84,180. No other terms of the original contract are changing.

Council Motion:

FIRST MOTION: I move for second reading of an Ordinance approving a one-year extension of Contract 2014-077/4R for auditing services with Rubin Brown LLP for an annual fee of \$84,180 and authorizing the City Manager to execute the same by and on behalf of the City.

SECOND MOTION: I move for adoption of an Ordinance approving a one-year extension of Contract 2014-077/4R for auditing services with Rubin Brown LLP for an annual fee of \$84,180 and authorizing the City Manager to execute the same by and on behalf of the City.

Impact/Analysis:

Annually required auditing services would be provided at the same rate for Fiscal Year 2020 as applied for Fiscal Year 2019.

Bette Wordelman, Finance Director