

Legislation Text

File #: 2016-0359, **Version:** 1

Presentation of the FY17 Capital Improvement Plan

Key Issues:

The FY2017-2021 CIP includes projects and annual programs with estimated total costs of \$303,968,000 over the five year period.

The City's 5-year CIP is updated each year with the first year of expenditures adopted as part of the next fiscal year budget.

The CIP was adopted by the Planning Commission on May 24, 2016

A Resolution adopting the CIP was approved by City Council by resolution on June 23, 2016

A copy of the CIP has been printed and distributed to the Mayor and Council Members in lieu of attaching electronically to packet form due to the large size of the document. A Hyperlink has also been provided to the document.

A copy of the FY2017-2021 CIP is also available in the City Clerk's Office for viewing.

Proposed Committee Motion:

Background:

The City's 5-year Capital Improvements Plan (CIP) serves as a planning document that incorporates both project and financial planning for infrastructure improvements throughout the city. The plan is organized into nine categories: Public Works/Water Utilities Programs; Airport; Bridges, Streets & Signals; Facilities; Parks & Recreations; Solid Waste; Stormwater; Sanitary Sewer; and Water.

The plan is updated each year to remove completed projects, add new projects, and revise cost estimates and schedules of ongoing projects as appropriate. It is financially constrained to match anticipated expenditures with anticipated revenues. The first year of the 5-year plan is adopted as part of the annual budget process. The City includes the CIP as part of the Comprehensive plan, for which the Planning Commission has oversight responsibilities. Additionally, State statutes require that projects in the CIP must be presented as part of a public hearing to allow for public review and comment. Therefore, City Staff presented the CIP to the Planning Commission for adoption and to hold a public hearing to meet these requirements.

The FY2017-2021 CIP includes proposed funding of \$303,968,000 over the five year period. This total is an increase from the FY2016-2020 total of \$284,700,000. The increase in the total is due primarily to the

addition of multiple road & bridge projects as a result of remaining revenues in the CIP Sales Tax.

Impact/Analysis:

Timeline:

Start: ____

Finish: ____

Other Information/Unique Characteristics:

Presenter: Mike Anderson, Construction Manager