



The City of Lee's Summit

Legislation Details

Name:

File #: BILL NO. 16-

112

Type: Ordinance Status: Passed

File created: 5/11/2016 In control: City Council - Regular Session

On agenda: 5/19/2016 **Final action**: 5/19/2016

Title: AN ORDINANCE APPROVING A PLAN FOR AN INDUSTRIAL DEVELOPMENT PROJECT FOR

SUMMIT SQUARE RESIDENCE, LLC, A DELAWARE LIMITED LIABILITY COMPANY, CONSISTING

OF THE CONSTRUCTION AND IMPROVEMENT OF A COMMERCIAL FACILITY FOR THE COMPANY; AUTHORIZING THE CITY OF LEE'S SUMMIT, MISSOURI TO ISSUE ITS TAXABLE INDUSTRIAL DEVELOPMENT REVENUE BONDS (SUMMIT SQUARE APARTMENTS PROJECT), SERIES 2016, IN A PRINCIPAL AMOUNT NOT TO EXCEED \$36,000,000 TO FINANCE THE COSTS

OF SUCH PROJECT; AUTHORIZING AND APPROVING CERTAIN DOCUMENTS; AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION WITH THE ISSUANCE OF THE

BONDS.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Proposed Ordinance.pdf, 2. Plan and Cost Benefit Analysis, 3. Bond Purchase Agreement, 4.

Performance Agreement, 5. Lease, 6. Trust Indenture, 7. Summit Square Apartments location within

PDP, 8. Summit Square Site Plan, 9. Summit Square Apartments rendering

Date	Ver.	Action By	Action	Result
5/19/2016	1	City Council - Regular Session	adopted and numbered	Pass