

Legislation Details

File #: BILL NO. 16-112
Name:
Type: Ordinance
Status: Passed
File created: 5/11/2016
In control: City Council - Regular Session
On agenda: 5/19/2016
Final action: 5/19/2016
Title: AN ORDINANCE APPROVING A PLAN FOR AN INDUSTRIAL DEVELOPMENT PROJECT FOR SUMMIT SQUARE RESIDENCE, LLC, A DELAWARE LIMITED LIABILITY COMPANY, CONSISTING OF THE CONSTRUCTION AND IMPROVEMENT OF A COMMERCIAL FACILITY FOR THE COMPANY; AUTHORIZING THE CITY OF LEE'S SUMMIT, MISSOURI TO ISSUE ITS TAXABLE INDUSTRIAL DEVELOPMENT REVENUE BONDS (SUMMIT SQUARE APARTMENTS PROJECT), SERIES 2016, IN A PRINCIPAL AMOUNT NOT TO EXCEED \$36,000,000 TO FINANCE THE COSTS OF SUCH PROJECT; AUTHORIZING AND APPROVING CERTAIN DOCUMENTS; AND AUTHORIZING CERTAIN OTHER ACTIONS IN CONNECTION WITH THE ISSUANCE OF THE BONDS.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Proposed Ordinance.pdf, 2. Plan and Cost Benefit Analysis, 3. Bond Purchase Agreement, 4. Performance Agreement, 5. Lease, 6. Trust Indenture, 7. Summit Square Apartments location within PDP, 8. Summit Square Site Plan, 9. Summit Square Apartments rendering

Date	Ver.	Action By	Action	Result
5/19/2016	1	City Council - Regular Session	adopted and numbered	Pass