

Legislation Text

File #: BILL NO. 17-110, **Version:** 1

AN ORDINANCE APPROVING, ADOPTING AND APPROPRIATING THE BUDGET OF THE CITY OF LEE'S SUMMIT, MISSOURI, FOR THE FISCAL YEAR ENDING JUNE 30, 2018.

Issue/Request:

AN ORDINANCE APPROVING, ADOPTING AND APPROPRIATING THE BUDGET OF THE CITY OF LEE'S SUMMIT, MISSOURI, FOR THE FISCAL YEAR ENDING JUNE 30, 2018.

Key Issues:

The City Manager's Budget proposes a total appropriation of \$217,538,780 for all funds for the fiscal year beginning July 1, 2018 (FY2018). The total includes the expenditure budgets within the following funds;

<input type="checkbox"/>	GENERAL FUND	\$67,190,459
<input type="checkbox"/>	SPECIAL REVENUE FUNDS	\$13,366,470
<input type="checkbox"/>	DEBT SERVICE FUNDS	\$11,244,005
<input type="checkbox"/>	CAPITAL PROJECT FUNDS	\$56,091,029
<input type="checkbox"/>	ENTERPRISE FUNDS	\$55,986,791
<input type="checkbox"/>	INTERNAL SERVICE FUNDS	\$13,660,025

The City Manager will present the key highlights and discuss the revenues and expenditures for these funds.

Proposed City Council Motion:

FIRST MOTION: I move for second reading of AN ORDINANCE APPROVING, ADOPTING AND APPROPRIATING THE BUDGET OF THE CITY OF LEE'S SUMMIT, MISSOURI, FOR THE FISCAL YEAR ENDING JUNE 30, 2018.

SECOND MOTION: I move for adoption of AN ORDINANCE APPROVING, ADOPTING AND APPROPRIATING THE BUDGET OF THE CITY OF LEE'S SUMMIT, MISSOURI, FOR THE FISCAL YEAR ENDING JUNE 30, 2018.

Background:

The City Manager presented the proposed FY2018 budget to the Finance and Budget Committee on April 24, 2017. The Committee recommended the budget to the City Council on May 8, 2017. The City Council directed staff to prepare an Ordinance adopting the FY18 Budget on May 18, 2017.

Presenter: Stephen Arbo, City Manager