

## Legislation Text

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**File #:** 2017-1252, **Version:** 1

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### PRESENTATION OF THE MARCH AND APRIL GENERAL FUND FINANCIAL DASHBOARDS

Issue/Request:

PRESENTATION OF THE MARCH AND APRIL GENERAL FUND FINANCIAL DASHBOARDS

Key Issues:

The FY17 Monthly Financial Report for March and April is the YTD budget performance of the General Fund as of April 30. Preliminary unaudited total revenues are \$58,721,101. This is \$2,331,474 (4.1%) over budgeted total revenue. Preliminary total expenditure for April YTD is \$54,539,424.

Background:

**Revenue Details:**

*Sales Tax* receipts are continuing to be solid. Total net sales tax receipts YTD is \$12,907,482, which is 2.3% above FY17 budgeted amounts and 2.9% ahead of FY16 YTD.

*Franchise tax*, in aggregate, is -4.46% below budget. Three of four franchise taxes are below estimates, with Natural Gas (-14.9%) the greatest. Electric (-2.7%) and Cable (-7.4%) are more modestly underperforming budget amounts, while Telephone is 2.2% above current budget, but -3.9% below FY16 YTD.

*Licenses, Permits & Fees* continue to be strong. Revenues totaling \$2,130,204 is 53.8% above budget and 19.1% ahead of this point last year.

**Expenditure Details:**

Total Expenditure of the General Fund through April 30, 2017, is \$54,539,424. Preliminary total expenditures are currently 2.4% under budgeted amounts.

Presenter: Jack Feldman, Management Analyst

Recommendation: N/A