

Legislation Text

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Presentation: Update on the Downtown Market Plaza financing plan and presentation of contracting implementation items.

Issue/Request:

Presentation: Update on the Downtown Market Plaza financing plan and presentation of contracting implementation items.

Key Issues:

This presentation is a continuation of the Downtown Market Plaza Financing Plan discussion held at the February 6, 2024 City Council meeting. The presentation includes final budget numbers for the overall project as well as an overview and review of the bidding process utilized for Guaranteed Maximum Price (GMP) 2 and 3, and a review of Construction Cost Change Order 1 associated with the existing GMP 1 scope of work.

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