



The City of Lee's Summit

Legislation Details

File #: BILL NO. 16-

113

Type: Other Business - Ordinance Status: Passed

File created: 5/13/2016 In control: City Council - Regular Session

On agenda: 5/19/2016 **Final action**: 5/19/2016

Title: AN ORDINANCE APPROVING THE ASSIGNMENT AND FIRST AMENDED AND RESTATED

Name:

DEVELOPMENT AGREEMENT TO PROMOTE ECONOMIC DEVELOPMENT ACTIVITIES AND THE SECOND AMENDED TO OPTION AGREEMENT, BOTH BEING BY AND BETWEEN EXERGONIX, INC., WESTCOTT INVESTMENT GROUP, LLC., AND THE CITY OF LEE'S SUMMIT AND

PERTAINING TO THE SAME SUBJECT; AND AUTHORIZING THE CITY MANAGER TO EXECUTE

THE SAME BY AND ON BEHALF OF THE CITY OF LEE'S SUMMIT, MISSOURI.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Proposed Ordinance, 2. 5-19-16 Updated Assignment and Amended and Restated Development

Agreement (699424-5xA006D).pdf, 3. 5-12-16 Westcott proposal.pdf, 4. 5-13-16 DRAFT Exhibit A - Assignment and Amended and Restated Development Agreement, 5. 5-13-16 DRAFT Exhibit B - Second Amendment to Option Agreement Exhibit B, 6. Development Agreement Comparison, 7. 3-10-

16 Presentation - The Grove at Lee's Summit, 8. Exergonic Development Agreement 9-2-2011

Date	Ver.	Action By	Action	Result
5/19/2016	1	City Council - Regular Session	adopted and numbered	Pass