

## Legislation Text

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**File #:** 2016-0462, **Version:** 1

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Fourth Quarter Investment Report

Issue/Request:

Investment Portfolio Report for the quarter ending June 30, 2016.

Key Issues:

The investment report is prepared to provide a summary of the current investment portfolio by noting the transactions over the last quarter. The report lists new purchases and maturities occurring during the reporting period.

At June 30, 2016 the largest percentage of the portfolio was invested in US Treasuries (64%); followed by Certificates of Deposit (12%); with cash and municipal obligations both at 7%. All cash is invested in an overnight repurchase agreement and is collateralized.

Proposed Committee Motion:

No Action Required

Background:

A "Mark to Market" adjustment is required at each quarter end to recognize the change in value of the portfolio in the event that securities would need to be liquidated. Fair values are determined by our custodial bank.

At June 30, 2016 the the mark to market adjustment across all funds was an unrealized gain of \$420,504.05.

Impact/Analysis:

At June 30, 2016 the average yield on the portfolio was 0.8981%.

Timeline:

Start: \_\_\_\_

Finish: \_\_\_\_

Other Information/Unique Characteristics:

[Enter text here]

Presenter: Sherri Staub

Recommendation:

Committee Recommendation: