

Legislation Text

File #: 2017-1243, **Version:** 1

Third Quarter Investment Report

Issue/Request:

Investment Portfolio Report for the quarter ending March 31, 2017

Key Issues:

The investment report is prepared to provide a summary of the current investment portfolio by noting the transactions over the last quarter. The report lists new purchases and maturities occurring during the reporting period.

At March 31, 2017 the largest portion of the portfolio is invested in US Treasuries (80%), followed by cash (10%), certificates of deposit (6%) and municipal obligations (2%). All cash is invested in an overnight repurchase agreement and is collateralized.

Proposed Committee Motion:

Background:

A "Mark to Market" adjustment is required at each quarter end to recognize the value of the portfolio in the event that securities would need to be liquidated. Fair values are determined by our custodial bank. At March 31, 2017 the mark to market adjustment across all funds was a unrealized loss of \$257,509.68.

Impact/Analysis:

At March 31, 2017 the average yield on the portfolio was 1.1058%.

Timeline:

Start: ____

Finish: ____

Other Information/Unique Characteristics:

[Enter text here]

Presenter: Sherri Staub, Cash Management Officer

Committee Recommendation: [Enter Committee Recommendation text Here]