Legislation Details (With Text)

File #:	2016-0269	**Name:**	
Type:	Presentation	**Status:**	Passed
File created:	6/1/2016	**In control:**	City Council - Regular Session
On agenda:	6/16/2016	**Final action:**	6/16/2016
Title:	Presentation of the License Tax Review Committee Annual report for 2015		
Sponsors:	Public Works Admin & Engineering, Binger, George, Public Works		
Indexes:			
Code sections:			
Attachments:	1. 2015 License Tax Council Presentation, 2. 2015 License Tax Council Report		

Date	Ver.	Action By	Action	Result
6/16/2016	1	City Council - Regular Session	continued	
6/16/2016	1	City Council - Regular Session	approved	Pass

Presentation of the License Tax Review Committee Annual report for 2015

Issue/Request:
Presentation of the License Tax Review Committee Annual report for 2015

Key Issues:

- Annual review of License Tax by Committee and Report to Council is required by ordinance
- License Tax Review committee provided 3 recommendations:
  - Increase License Tax fees in FY2017 by 10% on commercial and manufacturing / industrial development activities
  - Projects eligible for license tax funding should be limited to projects identified in the City's Thoroughfare Master Plan (TFMP)
  - License tax funding should be managed on a cash-flow basis, and not used for debt financing

Background:
Background information is provided in the attached presentation and report.

Analysis:
Analysis is provided in the attached presentation and report.

Presenter: [George Binger]