

Legislation Details (With Text)

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Title: Presentation of the License Tax Review Committee Annual report for 2015

Sponsors: Public Works Admin & Engineering, Binger, George, Public Works

Indexes:

Code sections:

Attachments: 1. 2015 License Tax Council Presentation, 2. 2015 License Tax Council Report

Date	Ver.	Action By	Action	Result
6/16/2016	1	City Council - Regular Session	continued	
6/16/2016	1	City Council - Regular Session	approved	Pass

Presentation of the License Tax Review Committee Annual report for 2015

Issue/Request:

Presentation of the License Tax Review Committee Annual report for 2015

Key Issues:

- Annual review of License Tax by Committee and Report to Council is required by ordinance
- License Tax Review committee provided 3 recommendations:
 - Increase License Tax fees in FY2017 by 10% on commercial and manufacturing / industrial development activities
 - Projects eligible for license tax funding should be limited to projects identified in the City's Thoroughfare Master Plan (TFMP)
 - License tax funding should be managed on a cash-flow basis, and not used for debt financing

Background:

Background information is provided in the attached presentation and report.

Analysis:

Analysis is provided in the attached presentation and report.

Presenter: [George Binger]