



following General Fund revenues: property tax, sales tax, franchise taxes, motor vehicle taxes, and ambulance fees. These revenues account for approximately 85% of all General Fund revenues. Specific information about each of the revenues is supplied in the presentation. In summary, actual revenues through the first quarter of FY21 for sales tax, franchise taxes, motor vehicle taxes, and ambulance fees are greater than budgeted amounts by approximately \$820,000 (or 8.18%). (Property tax actual amounts are not available because the City usually receives a majority of the property tax revenue in January.)

Also, it is important to mention that there is information in the presentation about the Use Tax and the projected General Fund revenue.

Other Information/Unique Characteristics:

The Employee Fiscal Sustainability Ideas survey is included in the packet materials and is mentioned on the presentation slide titled "Fiscal Sustainability Concepts". There were 92 total survey responses and 89 responses are included in the packet materials. (Two of the survey responses were removed because they were fiscal sustainability ideas that specifically applied to Parks and Recreation. Those two responses were shared with the Parks and Recreation administration. One other response was removed because it was a duplicate response - the same response was submitted multiple times by the same person.) The Management Team has reviewed the fiscal sustainability ideas that were submitted by the employees and is currently in the process of prioritizing and analyzing the ideas. After the City has established a target amount, these ideas can be used to help the City ensure fiscal sustainability.

Also, there is information in the presentation about upcoming budget monitoring and review that will take place with the Finance and Budget Committee:

- General Fund Financial Dashboards: November 9 through end of year.
- Business and Industry Fund Review: November 9, 2020.
- FY21 Budget Year-End Projections: February 8, 2021.
- FY22 General Fund Revenue Forecast: April 12, 2021.
- Presentation of Proposed FY22 Budget: April 26, 2021.
- Committee Review of Proposed FY22 Budget: May 3, 2021 and May 10, 2021.

Stephen Arbo, City Manager  
Chris Clubine, Management Analyst

Recommendation: Not applicable. This presentation is for informational purposes.

Committee Recommendation: [Enter Committee Recommendation text Here]