



ensure that the improvements which will be funded by the CID will be properly maintained for the life of the CID.

Impact/Analysis:

This District will impose a new 1% sales and use tax only within the boundaries of the project, and does not impose any financial burdens on the City. All costs incurred by the City to receive and distribute the sales tax will be funded as administrative costs of the District.

Timeline:

Developer has indicated the shopping center work can begin this year if the CID Petition is approved by the City Council.

Other Information/Unique Characteristics:

The review and approval of the shopping center renovation may occur through a Final Development Plan (FDP) process which is administrative if the developer meets all development standards of the City. Should any modification be requested in the design and construction of the renovation, the developer would be required to go through the Preliminary Development Plan (PDP) process which includes public hearings at both Planning Commission and City Council.

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