



million, which would require the City to spend down the General Fund Reserves by that amount. This has allowed the City to operate the entire FY21 period without significant adjustments to current levels of service, expenditures, or revenues. City staff is committed to working with the City Council to use this time to look ahead and plan for projected long-term financial impacts of the COVID-19 pandemic. This presentation will allow the opportunity to begin our conversation with the City Council and to assure the public of our commitment to fiscal sustainability.

Impact/Analysis:

Each of the items and strategies on the document will be reviewed and analyzed to determine the estimated fiscal impact.

Other Information/Unique Characteristics:

The Fiscal Sustainability presentation will be given to the full City Council at the City Council meeting on August 18, 2020.

Stephen Arbo, City Manager

Recommendation: Not applicable. This item is for presentation purposes.

Committee Recommendation: [Enter Committee Recommendation text Here]