

Legislation Details (With Text)

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Title: Presentation and Review of Lee's Summit Economic Development Council Public Service Agreement Scope of Services

Sponsors:

Indexes:

Code sections:

Attachments: 1. LSEDC Funding Request FY2017.pdf, 2. Draft EDC Agreement 2017-2020.pdf

Date	Ver.	Action By	Action	Result
2/8/2017	1	Community and Economic Development Committee	recommended for approval	Pass

Presentation and Review of Lee's Summit Economic Development Council Public Service Agreement Scope of Services

Issue/Request:

Presentation and Review of Lee's Summit Economic Development Council Public Service Agreement Scope of Services

Key Issues:

The Lee's Summit Economic Development Council (LSEDC) will be presenting the proposed scope of services for the Public Service Agreement (PSA) renewal for review and discussion with the Community and Economic Development Committee.

The LSEDC serves as a non-profit organization with the mission of supporting and promoting business and economic development in the Lee's Summit community. The City of Lee's Summit enters into a PSA with the LSEDC for the purpose of furthering the City's efforts to promote business and economic development in the community, which in turn supports a healthy tax base that provides for city services. Annually the City appropriates funding from the Business and Industry Fund, therefore enters into a PSA to formalize the services provided by LSEDC and funding provided to accomplish the stated goals.

Presenter: Rick McDowell, President and CEO, Lee's Summit Economic Development Council

Committee Recommendation: I recommend approval of the scope of services as outlined in the presented Lee's Summit Economic Development Council Public Service Agreement and recommend the agreement be forwarded to the Finance and Budget Committee to be considered for inclusion in the City's FY18 budget.