

(or -0.9%). Telephone Franchise Tax is projected to be \$47,298 (or -2.1%) below budget estimates and more notably Cable Franchise Tax revenue projections are less than the budget estimates by \$116,785 (or -9.4%).

-Motor Vehicle Taxes: Motor vehicle taxes (Motor Vehicle Sales Tax, and Motor Vehicle License/ Transfer Fee) are projected to have year-end actuals greater than the budgeted estimates. As a category, it is projected that revenues from Motor Vehicle Taxes will total \$3,843,999, which is greater than budgeted estimates by \$245,584 (or 6.8%).

-Other Taxes: This revenue category is projected to exceed budgeted estimates by \$5,162 (1.6%). The receipts for the Cigarette Tax revenue are projected to continue trending downward as has been indicated historically and were projected to be below budget estimates by \$5,225 (or 2.2%). Intangible taxes were projected using FY22 budget estimates as revenues have not been collected to date.

-Licenses and Permits: YTD actuals for development related license fees and permits (i.e. storm sewer inspection fees, grading permits, codes inspection fees, etc.) have been less than budgeted estimates. As a revenue category, it is projected that revenues for licenses and permits will be less than budgeted estimates by approximately \$177,735 (or 4.8%).

-Charges for Service: This revenue category is projected to exceed budgeted estimates. The primary source of the variance in this category is from Ambulance Fees. The revenue from ambulance services are projected to exceed budget estimates by \$464,535 (or 6.3%) It is important to mention that the expense adjustments (insurance adjustment and bad debt write-off) typically are not realized immediately.

The General Fund expenses for Fiscal Year 2022 are projected to total \$79,966,621. This projected expense amount is less than the budgeted estimates by approximately \$1,180,218 (or -1.5%). Major variances to mention include:

-Personnel Services: This expense category accounts is expected to account for 68% of all expenses. It consists of all expenses related to personnel including salaries, payroll taxes, health insurance, retirement (LAGERS), and other miscellaneous expenses (tuition reimbursement, boot allowances, etc.). This category is projected to be less than budgeted estimates by approximately \$1,149,808 (or -2.1%). Position vacancies are a significant contributor to the lower budget projections.

-Other Services, Supplies and Charges: This expense category is projected to be exceed than budget estimates by \$602,751 with a total of \$12,519,952. The primary cause of the projected increase is the reallocation of the stormwater utility study that has resulted in the creation of a project fund which offset with the Transfer Out category.

-Fuel & Lubricants: This expense category is projected to be less than budgeted estimates by approximately \$56,243 (or -12.1%). The primary cause of the variance is the lower actual fuel price per gallon than utilized for budgeting.

Proposed City Council Motion:

This presentation is for informational purposes. No proposed City Council motion is required.

Background:

N/A

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