



match the platted lots and allow the City to activate the collection of TIF revenues in a manner that more closely matches actual development as it occurs in the Longview area. This will help to avoid years where TIF collection has been activated in certain areas but the property is not producing any TIF revenues.

The Second Amendment and other ordinances present no changes to the amount of historic preservation costs that can be funded with TIF revenues. The amendment only authorizes a new configuration of certain TIF redevelopment project areas to maximize the collection of TIF revenues.

Timeline:

The reconfigured TIF redevelopment project areas will be activated in the same year the development occurs on each lot.

David Bushek, Chief Counsel of Economic Development & Planning

Recommendation:

Presentation only - staff recommends adoption of the TIF Plan Amendment Plan and Redevelopment Project Area ordinances (agenda items later on the agenda)

Committee Recommendation:

The TIF Commission recommended approval of the Second Amendment and the ordinances on February 27, 2019 through the adoption of Resolution 19-01.