

The only expense category where the YTD actual expense is significantly greater than the YTD budgeted expense is the Transfers Out category. This expense category is \$111,440 (or 8%) greater than budgeted amounts. As it has been mentioned in previous dashboards, this variance is due to how the expense was budgeted. The transfers were spread and budgeted to occur each month; however, the transfers actually occurred in one month at the beginning of the fiscal year. When the fiscal year is completed, the budgeted and actual amounts for transfers out should equal each other.

Proposed City Council Motion:

N/A

Background:

N/A

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