# Legislation Details (With Text)

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| **File #:** | 2018-2268 | **Name:** | |
| **Type:** | Presentation | **Status:** | Agenda Ready |
| **File created:** | 8/28/2018 | **In control:** | Finance and Budget Committee |
| **On agenda:** | 9/10/2018 | **Final action:** | |
| **Title:** | Investment Portfolio Report for the quarter ending June 30, 2018 | | |
| **Sponsors:** | | | |
| **Indexes:** | | | |
| **Code sections:** | | | |
| **Attachments:** | 1. Investment quarterly report June 2018, 2. Investment Schedule June 2018, 3. Investment Policy adopted 12-14-17.pdf | | |

| Date | Ver. | Action By | Action | Result |
|---|---|---|---|---|
| 9/10/2018 | 2 | Finance and Budget Committee | | |

Investment Portfolio Report for the quarter ending June 30, 2018

Issue/Request:
[Enter text here]

Key Issues:
This report is prepared to provide a summary of the status of the investment portfolio by noting transactions over the previous quarter. This report lists maturities as well as new purchases.

As of June 30, 2018, the largest portion of the portfolio was invested in US Treasuries (64%); followed by US Government Agenies (18%) and cash. Cash balances are invested in an overnight repurchase agreement and are collateralized. The repo rate in June was 2.04%. This is based on the previous week's auction of the 91 day Treasury Bill yield, adjusted every Wednesday.

Proposed Committee Motion:
Presentation only

Background:
A "Mark to Market" adjustment is required at each quarter end to recognize any change in value of the portfolio in the event that securities would need to be liquidated. Fair values are determined by our custodial bank.

As of June 30, 2018, the market adjustment was an unrealized loss of $1,534,326.04.

Impact/Analysis:
As of June 30, 2018. the average yield on the portfolio was 1.5796%

Timeline:

Start: ___
Finish: ___

Other Information/Unique Characteristics:
[Enter text here]

Sherri Staub, Cash Management Officer

Committee Recommendation: Presentation only.