Legislation Details (With Text)

File #:	2019-2558	**Name:**	
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On agenda:	2/11/2019	**Final action:**	
Title:	Review of Economic Development Opportunity Funding (F&BC 2-11-19)		
Sponsors:			
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Date	Ver.	Action By	Action	Result
2/11/2019	1	Finance and Budget Committee		

Review of Economic Development Opportunity Funding (F&BC 2-11-19)

Issue/Request:
At the request of Chairman Johnson, information regarding Economic Development Opportunity Funding is being provided.

Key Issues:
An amount of $100,000 has been budgeted as a part of the Development Services Budget for the purpose of supporting Economic Development Opportunities. The funds have been used to perform market analysis, legal expenses incurred by the City, and to assist with marketing and promotion of Economic Development opportunities located within the City.

Currently, $51,200 has been spent or encumbered. $48,800 is currently unallocated.

Staff will be available to answer any questions or provide any additional informaiton.

Ryan Elam, Director of Development Services