Legislation Details (With Text)

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Title:	Presentation - Overview of Economic Development Incentives		
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4/19/2018	1	City Council - Regular Session	received and filed	

Presentation - Overview of Economic Development Incentives

Issue/Request:
Presentation - Overview of Economic Development Incentives

Key Issues:
David Bushek, Gilmore & Bell, P.C. (City's Economic Development Counsel) will be providing the Mayor and Council with a presentation and overview of the various economic development incentive programs that are either used or available for economic development related projects within the City. Mr. Bushek will primarily be covering the types of programs available as well as the framework in which they are applied or utilized and will briefly highlight portions of the City's adopted Economic Development Incentive Policy. A full presentation of the City's Economic Development Incentive Policy will be scheduled for a later City Council agenda in the near future.

Proposed City Council Motion:
No motion necessary - informational presentation

Background:
The City has utilized economic development incentives for various development and redevelopment projects throughout the community. The various economic development incentives (or tools) utilized or available are considered on a project by project basis, and are dependent upon project needs or desires. From time to time it is helpful to revisit the available economic development incentive tools and programs without a proposed project associated with the presentation. Revisiting the economic development programs and tools and how they are utilized without a project under consideration allows for an opportunity for open dialogue and questions about the programs and tools themselves without the added layer of proposed project considerations.

Presenter:

David Bushek, Gilmore & Bell, P.C.