Legislation Details (With Text)

File #:	2024-6053	**Name:**	
Type:	Presentation	**Status:**	Filed
File created:	1/9/2024	**In control:**	Finance and Budget Committee
On agenda:	2/5/2024	**Final action:**	2/5/2024
Title:	Presentation: Annual Comprehensive Financial Report for the Fiscal Year ended June 30, 2023 by RSM US LLP.		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Auditor's Presentation, 2. FY23 Annual Comprehensive Financial Report		

Date	Ver.	Action By	Action	Result
2/5/2024	1	Finance and Budget Committee	received and filed	

Presentation: Annual Comprehensive Financial Report for the Fiscal Year ended June 30, 2023 by RSM US LLP.

Issue/Request:

Each year the City is required to undergo an independent audit of its financial statements, and a Single Audit is performed on grant expenditures. The City received an unmodified or "clean" audit opinion for our FY2023 ACFR. The Single Audit report found one significant deficiency for an adjusting entry for accrued expenses.

However, no material weaknesses were reported, and no findings or questioned costs were reported.

Kristen Hughes, Senior Audit Manager, and her team with RSM US LLP will be presenting the report.

Key Issues:

This is the fourth audit conducted for the City under a contract with RSM US LLP.

Proposed Committee Motion:

No action required. Presentation only.

Bette Wordelman, Finance Director
Kristen Hughes, Senior Director, RMS US LLP