

I move for adoption of an Ordinance approving Amendment No. 4A to the budget for the Fiscal Year ending June 30, 2021, as adopted by Ordinance No. 8905 and Ordinance No. 8906, by amending the authorized expenditures in the Business & Industry Fund for the City of Lee's Summit, Missouri.

Background:

At the Finance and Budget Committee meeting on November 9, 2020, and the City Council meeting on December 1, 2020, information on the PSA contracts and the Business and Industry Fund was discussed. From those meetings direction was given by the City Council to bring forward the extensions to the PSA contracts, which caused the need for budget amendment number 4 and this budget amendment.

Impact/Analysis:

The budget amendment is a request to increase the authorized expenditures in the Business and Industry Fund by \$50,984.94.

Other Information/Unique Characteristics:

The purpose of the budget amendment is to authorize additional funds for the extension of the PSA contracts.

Steve Arbo, City Manager

Chris Clubine, Management Analyst

Staff recommends approval of the budget amendment.