Legislation Details (With Text)

File #:	2017-1011	**Name:**	
Type:	Presentation	**Status:**	Agenda Ready
File created:	2/27/2017	**In control:**	Finance and Budget Committee
On agenda:	3/6/2017	**Final action:**	
Title:	Presentation of the Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2016 by RubinBrown LLP (F&BC 3-6-17)		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. Audit presentation View Points FY2016.pdf, 2. CAFR June 30, 2016.pdf, 3. Single Audit June 30, 2016.pdf		

Date	Ver.	Action By	Action	Result
3/6/2017	2	Finance and Budget Committee		

Presentation of the Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2016 by RubinBrown LLP

Key issues:

Each year the City is required to undergo an independent audit of its financial statements. In addition, a Single Audit is performed on grant expenditures.

The City received an unmodified audit opinion.

In the Single Audit Report, Section II (beginning on page 10) notes any financial statement findings. There were three findings noted. Each of these findings is explained in detail along with a corrective action plan.

Kaleb Lilly, along with his team from RubinBrown will be here to present the report to the committee.

Presenter: Kaleb Lilly, RubinBrown

Committee Recommendation: Presentation only. No action required.