

Legislation Details (With Text)

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On agenda:	6/5/2017	Final action:	
Title:	Third Quarter Investment Report		
Sponsors:	Finance		
Indexes:			
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Attachments:	1. Investment quarterly report March 2017.pdf, 2. Investment quarterly report December 2016.pdf, 3. Investment Portfolio March 2017.pdf		

Date	Ver.	Action By	Action	Result
6/5/2017	1	Finance and Budget Committee		

Third Quarter Investment Report

Issue/Request:

Investment Portfolio Report for the quarter ending March 31, 2017

Key Issues:

The investment report is prepared to provide a summary of the current investment portfolio by noting the transactions over the last quarter. The report lists new purchases and maturities occurring during the reporting period.

At March 31, 2017 the largest portion of the portfolio is invested in US Treasuries (80%), followed by cash (10%), certificates of deposit (6%) and municipal obligations (2%). All cash is invested in an overnight repurchase agreement and is collateralized.

Proposed Committee Motion:

Background:

A "Mark to Market" adjustment is required at each quarter end to recognize the value of the portfolio in the event that securities would need to be liquidated. Fair values are determined by our custodial bank. At March 31, 2017 the mark to market adjustment across all funds was a unrealized loss of \$257,509.68.

Impact/Analysis:

At March 31, 2017 the average yield on the portfolio was 1.1058%.

Timeline:

Start: ____

Finish: ____

Other Information/Unique Characteristics:

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Presenter: Sherri Staub, Cash Management Officer

Committee Recommendation: [Enter Committee Recommendation text Here]