

Legislation Details (With Text)

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On agenda: 5/19/2016 **Final action:** 5/2/2016
Title: Continued Review of City Manager's proposed FY17 budget

Sponsors:

Indexes:

Code sections:

Attachments: 1. FY17 City Manager's Budget Message v3.pdf, 2. FY17 CM Budget Presentation.pdf, 3. FY17 Budget Summaries.pdf, 4. 5 Year v 17 FY17 Request.pdf

Date	Ver.	Action By	Action	Result
5/2/2016	3	Finance and Budget Committee	recommended for approval	Pass

Continued Review of City Manager's proposed FY17 budget

Issue/Request:

Continued Review of City Manager's proposed FY17 budget

Key Issues:

On April 25, 2016, the City Manager presented the proposed FY17 Budget. The Committee requested additional time to review and discuss the proposed budget. Staff will provide a brief overview of the budget and then answer any questions from the Committee.

The proposed annual budget for the City of Lee's Summit in FY17 is \$208,419,359. This is the total budget for all funds. The total includes the expenditure budgets within the following funds:

- General Fund - \$64,397,020
- Special Revenue Funds - \$16,876,385
- Debt Service Funds - \$11,127,863
- Capital Project Funds - \$45,812,629
- Enterprise Funds - \$56,046,838
- Internal Service Funds - \$14,158,623

The City Manager will present the key highlights and the expenditures and revenues for these funds.

Proposed City Council Motion:

I move to direct staff to draft an ordinance adopting the proposed fiscal year 2016-2017 annual budget.

Background:

The City Council's Finance and Budget Committee, the City Manager, and members of the management team

have developed the proposed annual budget. Included in this packet is the City Manager's budget submission letter.

Following this meeting, special Finance and Budget Committee meetings have been scheduled for May 9th and May 16th to give the Committee time to review the budget. The budget is tentatively scheduled to be presented to the City Council as part of a public hearing on May 19th. Following the public hearing, the proposed budget, and any changes, are scheduled to be approved, by ordinance, during the June 2nd City Council meeting.

Presenter: Stephen Arbo

Recommendation: Staff recommends approval to draft an ordinance adopting the proposed fiscal year 2016-2017 annual budget.