

Legislation Details (With Text)

File #: BILL NO. 23-151
Name:
Type: Ordinance - Committee
Status: Passed
File created: 8/1/2023
In control: City Council - Regular Session
On agenda: 8/8/2023
Final action: 8/8/2023
Title: An Ordinance amending the Economic Development Incentive Policy for the City of Lee's Summit, Missouri. (CEDC 6/14/23)
Sponsors:
Indexes:
Code sections:

Attachments: 1. Ordinance, 2. Exhibit A - ED Incentive Policy, 3. Supporting Document - EDIP Redline

Date	Ver.	Action By	Action	Result
8/8/2023	1	City Council - Regular Session	for second reading	Pass
8/8/2023	1	City Council - Regular Session	adopted and numbered	Pass

An Ordinance amending the Economic Development Incentive Policy for the City of Lee's Summit, Missouri. (CEDC 6/14/23)

Issue/Request:

An Ordinance amending the Economic Development Incentive Policy for the City of Lee's Summit, Missouri

Key Issues:

The Community and Economic Development Committee held discussions regarding the Economic Development Incentive Policy at the following meetings:

- September 19, 2022
- May 10, 2023
- June 14, 2023

The approval of the attached ordinance will incorporate the amendments discussed at those meetings into the Policy.

The proposed changes include:

- Changes to the overall format of the document to be more consistent with the current use of the Policy
- Inclusion of statements relating to the Ignite! Strategic and Comprehensive Plans
- Clarification on general policies related to reimbursement ratios and when incentive conversations should begin
- Expanded criteria related to Industrial Projects
- Updates to the application and review process

Proposed Motion:

FIRST MOTION: I move for second reading of An Ordinance amending the Economic Development Incentive Policy for the City of Lee's Summit, Missouri.

SECOND MOTION: I move for approval of An Ordinance amending the Economic Development Incentive Policy for the City of Lee's Summit, Missouri.

Background:

In February 2015, the City Council adopted Ordinance 7588 creating the Economic Development Incentive Policy

In October 2015, the City Council amended the Policy by adoption of Ordinance 7725

In January 2018, the City Council amended the Policy by adoption of Ordinance 8322

In January 2020, the City Council amended the Policy by adoption of Ordinance 8801(a)

In April 2022, the City Council amended the Policy by adoption of Ordinance 9804

Ryan Elam, Assistant City Manager

David Bushek, Chief Counsel of Economic Development and Planning

Staff recommends approval of the ordinance.

At the June 14, 2023 Community and Economic Development Committee meeting a motion was made by Councilmember Felker, seconded by Councilmember Hodges to recommend for City Council review and approval of the revised Economic Development Incentive Policy. The motion carried by a vote of 4-0 and was recommend for approval.