Legislation Details (With Text)

File #:	2017-1418	**Name:**	
Type:	Presentation	**Status:**	Agenda Ready
File created:	7/31/2017	**In control:**	Finance and Budget Committee
On agenda:	8/7/2017	**Final action:**	
Title:	PRESENTATION OF THE JUNE GENERAL FUND FINANCIAL DASHBOARD		
Sponsors:			
Indexes:			
Code sections:			
Attachments:	1. COVER PAGE - 12 June, 2. June GF Dashboard Presentation		

Date	Ver.	Action By	Action	Result

PRESENTATION OF THE JUNE GENERAL FUND FINANCIAL DASHBOARD

Issue/Request:
PRESENTATION OF THE JUNE GENERAL FUND FINANCIAL DASHBOARD

Key Issues:
The FY17 Monthly Financial Report for June is the YTD budget performance of the General Fund as of June 30. Preliminary unaudited total revenues are $66,362,541. This is $2,851,248 (4.5%) over budgeted total revenue. Preliminary total expenditure for June YTD is $65,440,357.

Background:
Revenue Details:
Fines & Forfeiture revenue for FY17 was $1,257,536. This is 11% under budget and a 16.6% decrease from FY16. This was the result of fewer cases filed at Municipal Court as well as legislative changes at the state level that impacted revenue.

Expenditure Details:
Total Expenditure of the General Fund through June 30, 2017, is $65,440,357. Preliminary total expenditures are currently 1.8% under budgeted amounts YTD.

Though the Fiscal Year is over, transactions are still being processed for the previous fiscal year. EATs, Fuels & Lubricants, and Other Supplies & Services account categories are expected to continue to change over the next month.

Presenter: Jack Feldman, Management Analyst

Recommention: N/A